

PRIME RESEARCH

— Empowering decisions —

Commodity Daily

17 December 2025



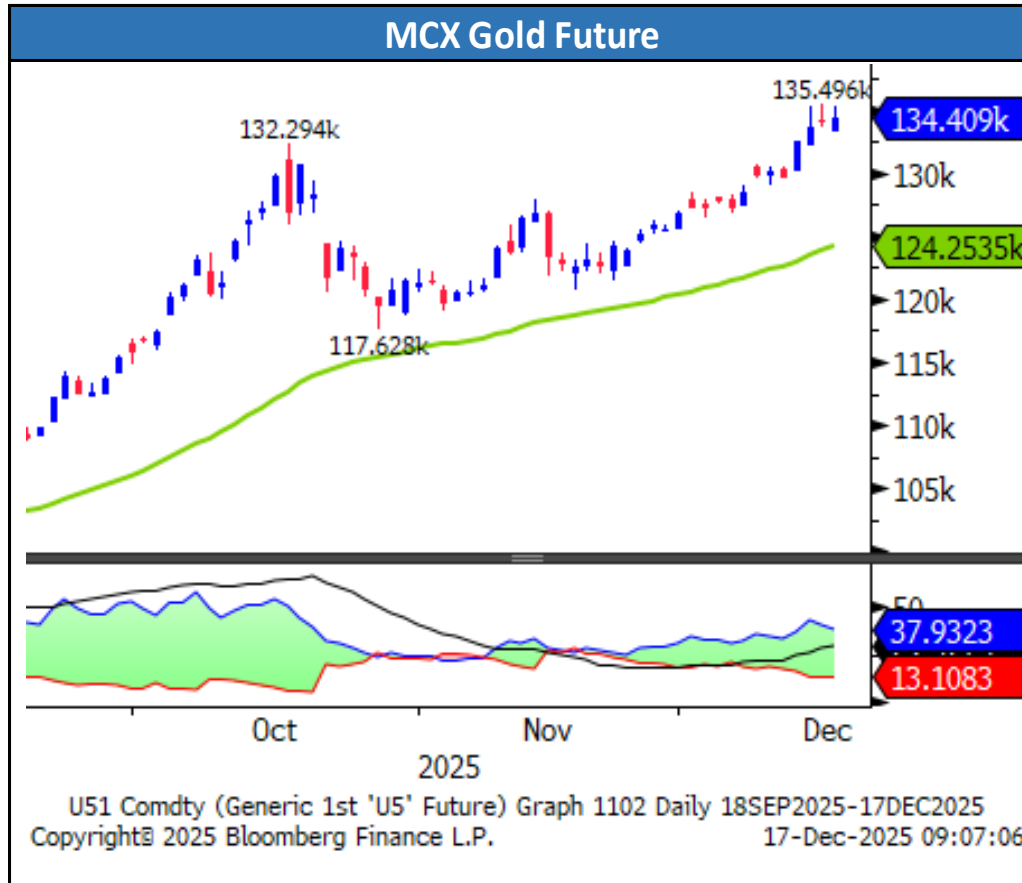
Name	Current Price	Previous Close	Change	% Change
Commodities				
COMEX Gold	4302.32	4299.63	2.69	0.06%
COMEX Silver	63.7557	61.9608	1.7949	2.90%
WTI Crude Oil	55.27	57.44	-2.17	-3.78%
Natural Gas	3.886	4.113	-0.227	-5.52%
LME Copper	11592	11515	77	0.67%
LME Zinc	3041.5	3125.0	-83.5	-2.67%
LME Lead	1942.0	1968.0	-26	-1.32%
LME Aluminium	2876.5	2868.5	8	0.28%
Currencies				
Dollar Index	98.146	98.399	-0.253	-0.26%
USDINR	91.031	90.421	0.6101	0.67%
EURUSD	1.1747	1.174	0.0007	0.06%
Global Equity Indices				
BSE Sensex	84680	85268	-588	-0.69%
Hang Seng Index	25235	25977	-741	-2.85%
Nikkei	49383	50837	-1453	-2.86%
Shanghai	3825	3889	-65	-1.66%
S&P 500 Index	6800	6827	-27	-0.40%
Dow Jones	48114	48458	-344	-0.71%
Nasdaq	25133	25197	-64	-0.25%
FTSE 500	9685	9649	36	0.37%
CAC Index	8106	8069	38	0.47%
DAX Index	24077	24186	-110	-0.45%

GLOBAL MARKET ROUND UP

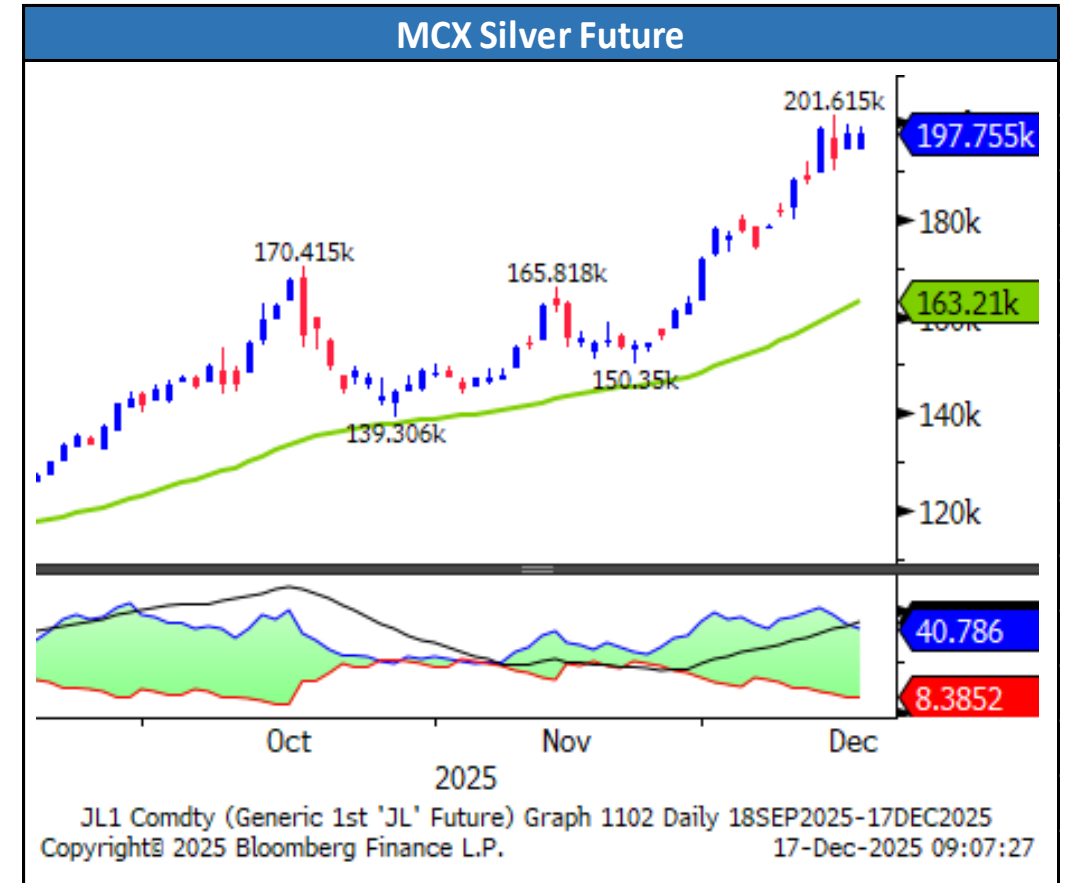
⇒ Gold and silver prices surged on Wednesday as investors balanced anticipation of critical U.S. inflation data with a significant escalation in geopolitical tensions. Bullion climbed above \$4,325 an ounce, rebounding from a brief dip to edge toward a new record high. This rally was largely fueled by President Donald Trump's order for a total naval blockade of all sanctioned oil tankers entering or leaving Venezuela, a move aimed at ousting President Nicolás Maduro by choking off the regime's primary revenue source. As the U.S. military intensifies its presence in the Caribbean and warns of potential land strikes, the resulting "safe-haven" demand has pushed precious metals higher. Simultaneously, silver extended its own powerful rally, vaulting past \$65.91 an ounce for the first time as it continues to outperform other commodities in 2025. Market participants are now focused on Thursday's Consumer Price Index (CPI) report, which will offer the final major clue of the year regarding the Federal Reserve's appetite for further interest rate cuts in 2026.

⇒ Oil prices rebounded on Wednesday, with Brent crude climbing above \$59 and WTI nearing \$56, after President Trump ordered a "total and complete" naval blockade of sanctioned tankers linked to Venezuela. The move, which targets the nation's 700,000–900,000 barrels per day in exports, snapped a four-session losing streak and reintroduced a geopolitical risk premium to a market previously weighed down by oversupply fears.

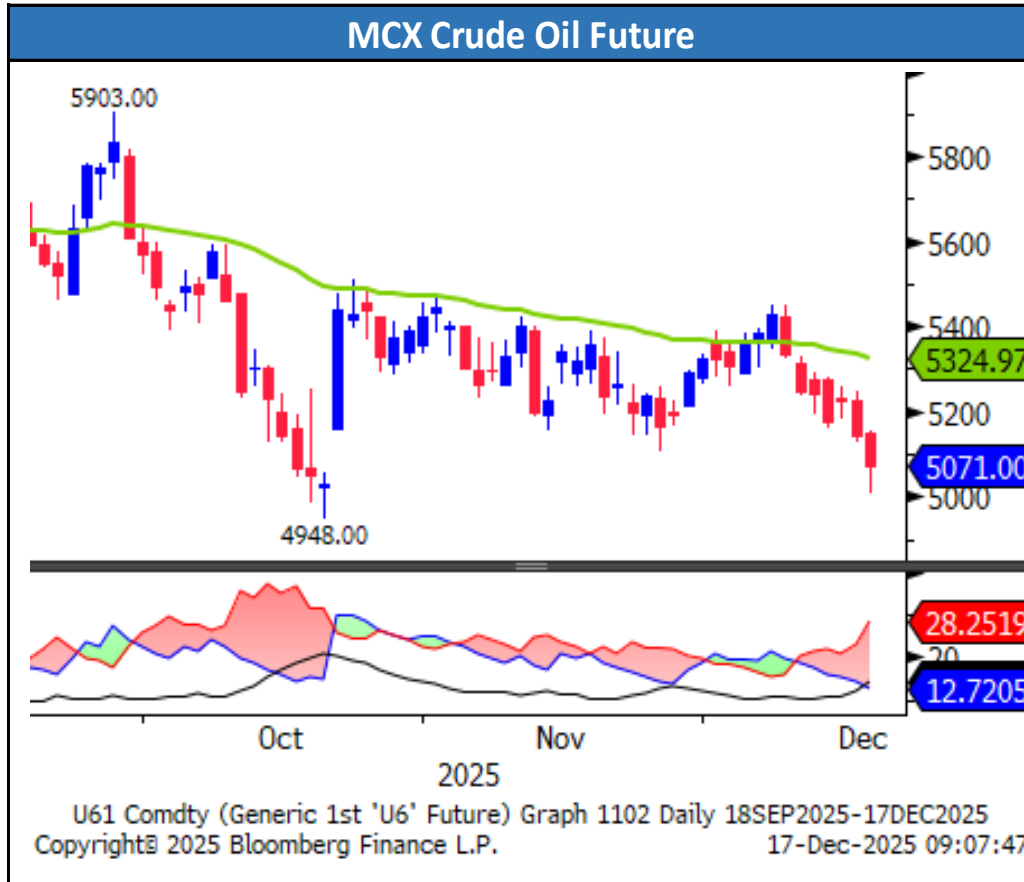
⇒ sCopper prices advanced by as much as 0.9% on the LME this Wednesday as investors sought a foothold ahead of pivotal U.S. inflation data that could dictate the Federal Reserve's 2026 interest rate trajectory. While recent Fed commentary has been divided—with Chicago Fed President Austan Goolsbee recently dissenting against a rate cut in favor of waiting for more data—he remains optimistic that significant easing could occur through 2026 if inflation aligns with targets. This monetary uncertainty, coupled with a backdrop of supply constraints and strategic front-loading by U.S. importers ahead of anticipated 2026 tariffs, has kept copper prices buoyed near record levels.



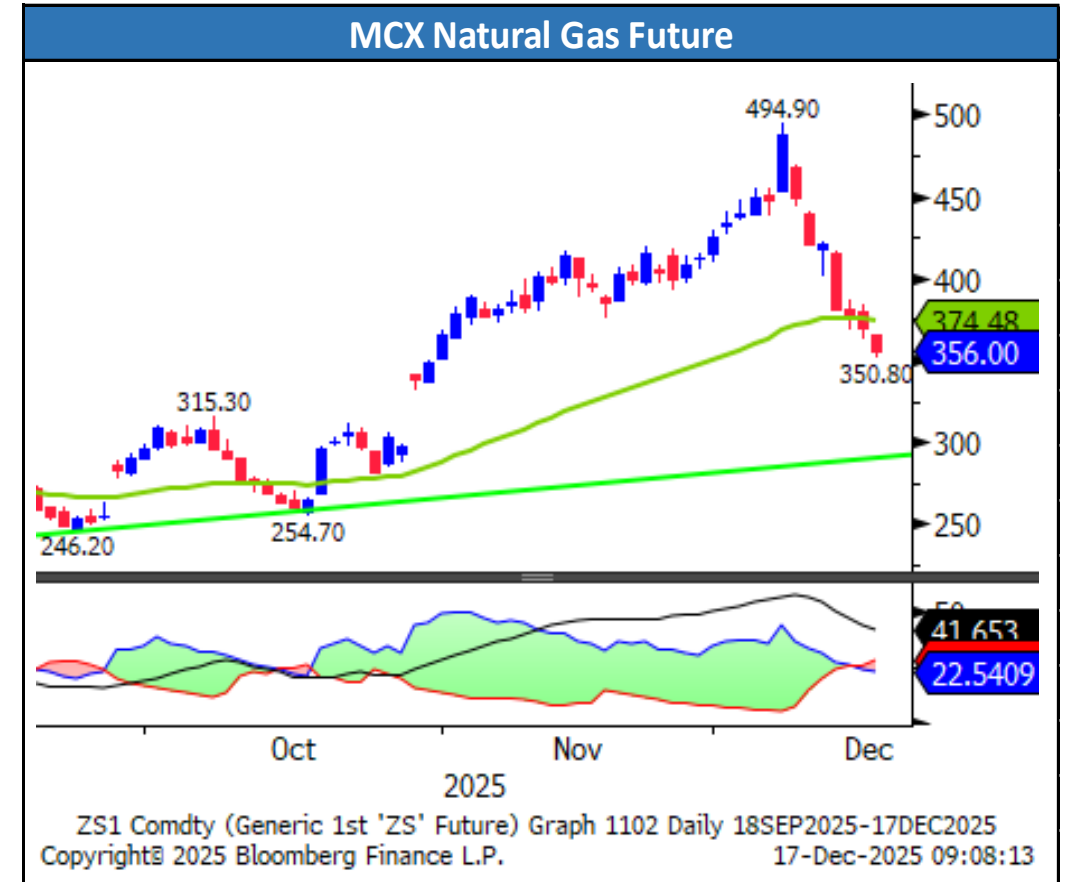
- **Trading Range:** 132500 to 134200
- **Intraday Trading Strategy:** Buy Gold Mini Jan Fut at 132,500 SL 131,800 Target 133700



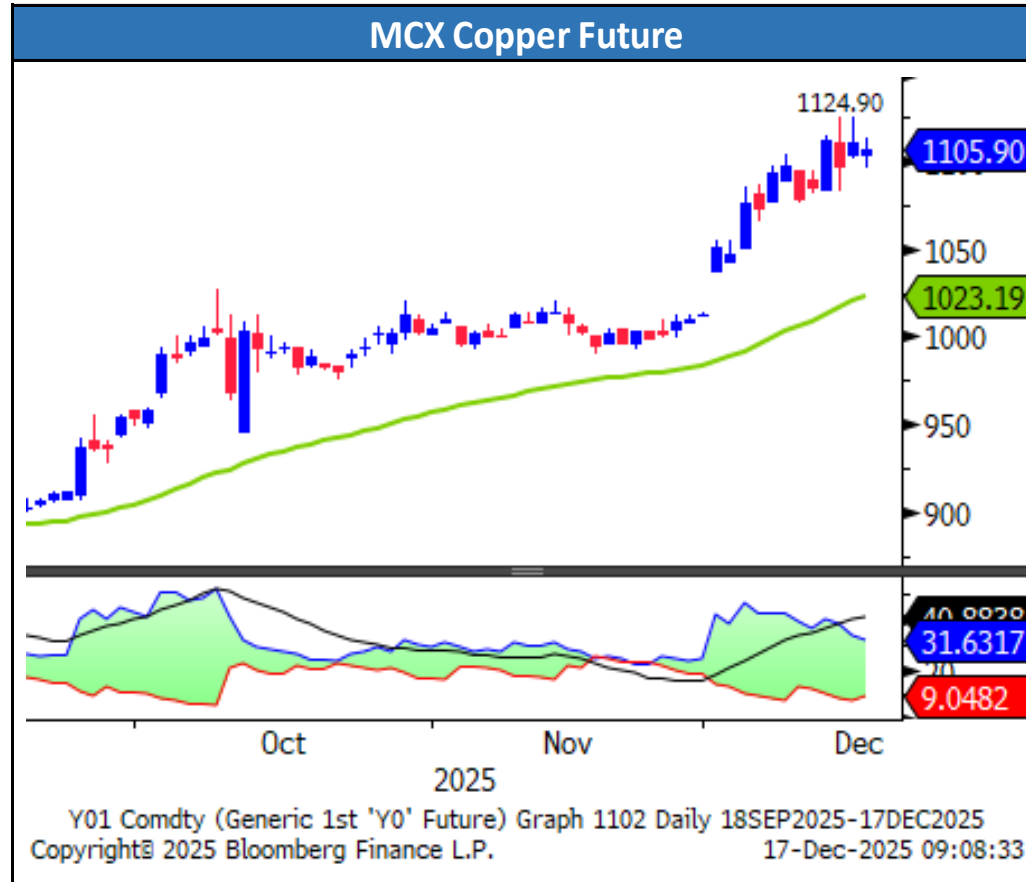
- **Trading Range:** 198,300 to 208,000
- **Intraday Trading Strategy:** Buy Silver Mini Feb Fut at 202,500 SL 201,000 Target 205,500



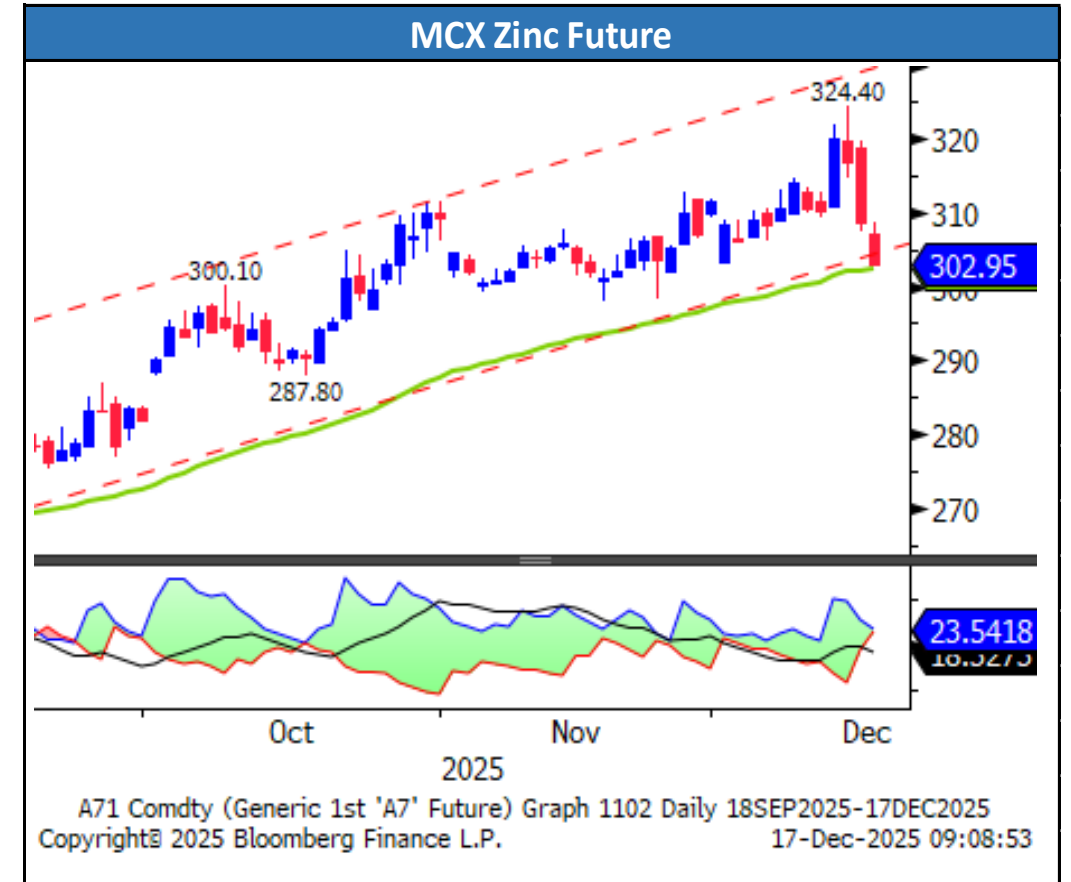
- **Trading Range:** 4980 to 5250
- **Intraday Trading Strategy:** Sell Crude Oil Jan Fut on bounce at 5130 SL 5200 Target 5050



- **Trading Range:** 350 to 380
- **Intraday Trading Strategy:** Sell Natural Gas Dec Fut on bounce at 365 SL 371 Target 355



- **Trading Range:** 1070 to 1130
- **Intraday Trading Strategy:** Buy Copper Dec Fut at 1105 SL 1095 Target 1125



- **Trading Range:** 296 to 315
- **Intraday Trading Strategy:** Buy Zinc Dec Fut above 306 SL 302 Target 312

Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	134354	130278	132316	133363	135401	136392	138430	127641	125290	65.3
Silver	197134	186882	192008	194881	200007	202260	207386	195237	177552	73.7
Crude Oil	5077	4781	4929	5000	5148	5225	5373	5172	5258	36.3
Natural Gas	357.5	327.9	342.7	349.3	364.1	372.3	387.1	380.8	418.2	35.0
Copper	1104.9	1070.7	1087.8	1096.9	1114.0	1122.0	1139.1	1102.0	1057.4	68.5
Zinc	304.7	292.8	298.8	300.9	306.8	310.7	316.6	311.7	305.7	47.4
Lead	181.1	177.8	179.5	180.3	182.0	182.8	184.4	181.5	181.9	39.4
Aluminium	280.0	272.4	276.2	278.2	282.0	283.8	287.6	279.3	274.7	62.3

Commodity Movement

Commdity	Expiry	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	05-Feb-26	133523	135346	133308	134409	0.59%	14039	3%	12593	-38%
Silver	05-Mar-26	195056	199386	194260	197755	2.54%	11279	3%	21749	-44%
Crude Oil	18-Dec-25	5149	5154	5006	5071	-3.00%	10971	39%	27790	49%
Natural Gas	26-Dec-25	365.5	365.6	350.8	356.0	-5.44%	17564	-16%	112373	5%
Copper	31-Dec-25	1104.1	1113.0	1095.9	1105.9	0.83%	7666	4%	9920	-61%
Zinc	31-Dec-25	307.1	308.6	302.6	303.0	-4.34%	2427	-18%	3517	-25%
Lead	31-Dec-25	181.5	182.0	180.3	181.2	-0.44%	425	4%	412	166%
Aluminium	31-Dec-25	279.2	281.8	278.0	280.2	0.47%	2749	-6%	1298	-38%

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Disclosure:

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